



PRESS RELEASE

Resolutions at the Extraordinary General Meeting in Camurus

Lund, Sweden — 5 March 2019 — Today's Extraordinary General Meeting in Camurus AB (publ) ("Camurus" or the "Company") (Nasdaq Stockholm, CAMX) resolved to approve the Board of Directors' decision on a new share issue with preferential right for existing shareholders (the "Rights Issue").

The terms of the Rights Issue entitle persons registered as shareholders in Camurus on the record date, 7 March 2019, to receive one (1) subscription right for each share held in Camurus. Four (4) subscription rights entitle to subscription of one (1) new share. The subscription price is SEK 42 per share.

Provided that the Rights Issue is fully subscribed, it will bring Camurus SEK 403 million, before deduction of issue costs.

The number of shares will increase from 38,381,486 shares to a maximum of 47,976,858 shares, corresponding to an increase of approximately 20 percent in relation to the new number of shares. The share capital will increase from SEK 959,537.15 to a maximum of SEK 1,199,421.

The Rights Issue is expected to allow Camurus to finance the launch and marketing of its recently approved long-acting medicine, Buvidal®, for treatment of opioid dependence in Europe and Australia; progress Phase III studies for CAM2029 in acromegaly and neuroendocrine tumors; and progress other prioritized R&D programs, including CAM2043 for treatment of pulmonary arterial hypertension (PAH).

Timetable

The timetable below is preliminary and may be subject to change. Any changes will be publicly announced through press release.

5 Mar	Last day of trading in shares including the right to participate in the Rights Issue
6 Mar	First day of trading in shares excluding right to participate in the Rights Issue
7 Mar	Record date for participation in the Rights Issue, i.e. holders of shares who are registered in the share register on this day will receive subscription rights for participation in the Rights Issue
8 Mar	Expected publishing date of the prospectus
11 Mar-21 Mar	Trading in subscription rights
11 Mar-25 Mar	Subscription period
27 Mar	Estimated date of publication of the outcome of the Rights Issue

For more information

Fredrik Tiberg, President & CEO
Tel. +46 (0)46 286 46 92
fredrik.tiberg@camurus.com

Fredrik Joabsson, VP Business Development
Tel. +46 (0)70 776 17 37
ir@camurus.com

The information was submitted for publication at 11.40 am CET on 5 March 2019.

About Camurus

Camurus is a Swedish science-led biopharmaceutical company committed to developing and commercialising innovative and differentiated medicines for the treatment of severe and chronic conditions. New drug products with best-in-class potential are conceived based on the company's proprietary FluidCrystal® drug delivery technologies and its extensive R&D expertise. Camurus' clinical pipeline includes products for the treatment of cancer, endocrine diseases, pain and addiction, which are developed in-house and in collaboration with international pharmaceutical companies. The company's shares are listed on Nasdaq Stockholm under the ticker CAMX. For more information, visit www.camurus.com.

Important information

The information in this press release does not contain or constitute an offer to acquire, subscribe or otherwise trade in shares, subscription rights or other securities in Camurus AB in any jurisdiction. Any invitation to the persons concerned to subscribe for shares in Camurus will only be made through the prospectus that Camurus estimates to publish on or around 8 March 2019.

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Any investment decision in connection with the rights issue must be made on the basis of all publicly available information relating to the Company and the issued shares. Such information has not been independently verified by the Joint Global Coordinators and Underwriters (as defined below). The information contained in this announcement is for background purposes only and does not purport to be full or complete. No reliance may be placed for any purpose on the information contained in this announcement or its accuracy or completeness. This announcement does not purport to identify or suggest the risks (direct or indirect) which may be associated with an investment in the Company or the new shares.

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Every care has been taken into consideration when translating this press release into English. In the event of differences between the English version and the Swedish original, the Swedish version shall apply.